

Mahindra Manulife Small Cap Fund

(Small Cap Fund - An open ended equity scheme predominantly investing in small cap stocks)



Investment Objective

The investment objective of the Scheme is to generate long term capital appreciation by investing in a diversified portfolio of equity & equity related securities of small cap companies. However, there can be no assurance that the investment objective of the Scheme will be achieved.



Fund Features

- Potential growth tailwinds in Indian Economy.
- Opportunity to capitalize on Indian Entrepreneurship.
- Opportunity to capture market / economic cycles.
- Potential to create wealth and generate alpha over long-term.
- Small caps are generally under-researched and under-owned and hence provides an opportunity for stock-picking at reasonable valuations.
- Small Caps could be beneficiaries of structural reforms announced from time to time.
- Small caps also provide exposure to companies which are potential market leaders in the industries they operate in (a few examples include textile, paper, sugar, luggage) and have potential to become midcaps of tomorrow as they achieve scale.



Fund Manager And Experience

Fund Manager: Mr. Abhinav Khandelwal
Total Experience: 14 years
 Experience in managing this fund: 1 year and 8 months (Managing since December 12, 2022)

Fund Manager: Mr. Manish Lodha
Total Experience: 23 years
 Experience in managing this fund: 1 year and 8 months (Managing since December 12, 2022)



Portfolio Stats

Portfolio Turnover Ratio (Last 1 year): 0.71



Scheme Details

- Date of allotment:** December 12, 2022
- Benchmark:** BSE 250 Small Cap TRI
- Option:** IDCW (IDCW Option will have IDCW Reinvestment (D) & IDCW Payout facility) and Growth (D) D-Default
- Minimum Application Amount:** Rs. 1000 and in multiples of Rs. 1 thereafter
- Minimum Additional Purchase Amount:** Rs. 1,000/- and in multiples of Re. 1/- thereafter
- Minimum Weekly & Monthly SIP Amount:** Rs 500 and in multiples of Rs 1/- thereafter
- Minimum Weekly & Monthly SIP installments:** 6
- Minimum Quarterly SIP Amount:** Rs 1,500 and in multiples of Rs 1/- thereafter
- Minimum Quarterly SIP installments:** 4
- Monthly AAUM as on August 31, 2024 (Rs. in Cr.):** 5,052.50
- Monthly AUM as on August 31, 2024 (Rs. in Cr.):** 5,278.70
- Total Expense Ratio¹ as on August 31, 2024:** Regular Plan: 1.79%
Direct Plan: 0.29%
- Load Structure:**
- Entry Load:** N.A.
- Exit Load:** An Exit Load of 1% is payable if Units are redeemed / switched-out upto 3 months from the date of allotment.
- Nil if Units are redeemed / switched-out after 3 months from the date of allotment.



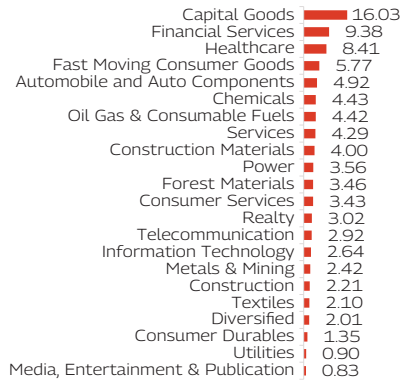
NAV as on August 30, 2024:

NAV/Unit	Regular Plan (In Rs.)	Direct Plan (In Rs.)
IDCW	21.0243	21.6576
Growth	21.0243	21.6576

Portfolio (• Top Ten Holdings - Issuer wise) as on August 31, 2024

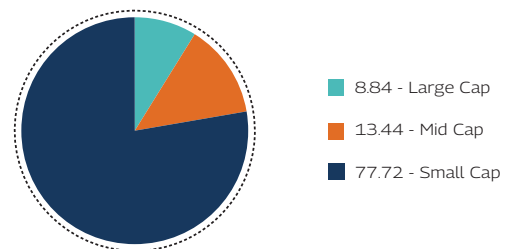
Company / Issuer	% of Net Assets	Company / Issuer	% of Net Assets
Automobile and Auto Components	4.92	PNB Housing Finance Ltd.	1.72
Minda Corporation Ltd.	2.03	REC Ltd.	1.70
Amara Raja Energy & Mobility Ltd	1.35	Central Depository Services (India) Ltd.	1.20
Varrco Engineering Ltd.	1.07	ICRA Ltd.	1.01
Asahi India Glass Ltd.	0.47	Aadhar Housing Finance Ltd.	0.91
Capital Goods	16.03	The Karnataka Bank Ltd.	0.43
Bharat Bijlee Ltd.	2.08	Bandhan Bank Ltd.	0.30
Apar Industries Ltd.	2.00	Forest Materials	3.46
Kirloskar Oil Engines Ltd.	1.67	• Century Textiles & Industries Ltd.	2.85
Inox India Ltd.	1.11	JK Paper Ltd.	0.61
Voltamp Transformers Ltd.	1.09	Healthcare	8.41
Sanghvi Movers Ltd.	1.06	• Glenmark Pharmaceuticals Ltd.	2.30
Finolex Industries Ltd.	1.06	• Granules India Ltd.	2.18
Tega Industries Ltd.	0.96	Piramal Pharma Ltd.	1.68
Texmaco Rail & Engineering Ltd.	0.92	Natco Pharma Ltd.	1.25
Kirloskar Brothers Ltd.	0.89	Emcure Pharmaceuticals Ltd.	1.00
BEML Ltd.	0.72	Information Technology	2.64
Triveni Turbine Ltd.	0.68	Birlasoft Ltd.	1.33
Lakshmi Machine Works Ltd.	0.67	Cyient Ltd.	1.31
KEI Industries Ltd.	0.52	Media, Entertainment & Publication	0.83
Hitachi Energy India Ltd.	0.38	D.B.Corp Ltd.	0.83
Premier Energies Ltd.	0.24	Metals & Mining	2.42
Chemicals	4.43	Steel Authority of India Ltd.	0.98
• PCBL Ltd.	2.92	MOIL Ltd.	0.73
Archean Chemical Industries Ltd.	0.91	Kirloskar Ferrous Industries Ltd.	0.72
Aarti Industries Ltd.	0.59	Oil Gas & Consumable Fuels	4.42
Construction	2.21	• GAIL (India) Ltd.	2.70
Kalpataru Projects International Ltd.	1.15	Reliance Industries Ltd.	1.72
NBCC (India) Ltd.	1.06	Power	3.56
Construction Materials	4.00	• CESC Ltd.	2.32
Grasim Industries Ltd.	2.06	NLC India Ltd.	1.04
Orient Cement Ltd.	1.10	Gujarat Industries Power Company Ltd.	0.20
Birla Corporation Ltd.	0.84	Realty	3.02
Consumer Durables	1.35	• Anant Raj Ltd.	2.42
Kajaria Ceramics Ltd.	0.69	Sobha Ltd.	0.60
Safari Industries (India) Ltd.	0.66	Services	4.29
Consumer Services	3.43	• Firstsource Solutions Ltd.	2.13
Thomas Cook (India) Ltd.	1.18	The Great Eastern Shipping Company Ltd.	0.98
Electronics Mart India Ltd.	1.10	Gateway Distriparks Ltd.	0.64
Chalet Hotels Ltd.	0.64	eClerx Services Ltd.	0.54
Aditya Birla Fashion and Retail Ltd.	0.51	Telecommunication	2.92
Diversified	2.01	• Indus Towers Ltd.	2.92
Godrej Industries Ltd.	2.01	Textiles	2.10
Fast Moving Consumer Goods	5.77	Arvind Ltd.	1.30
Emami Ltd.	1.69	Nitin Spinners Ltd.	0.81
Mrs. Bectors Food Specialities Ltd.	1.38	Utilities	0.90
Triveni Engineering & Industries Ltd.	1.01	Inox Green Energy Services Ltd.	0.90
Jyothy Labs Ltd.	0.97	Equity and Equity Related Total	92.49
Sula Vineyards Ltd	0.71	Cash & Other Receivables	7.51
Financial Services	9.38	Grand Total	100.00
• Cholamandalam Financial Holdings Ltd.	2.12		

SECTOR ALLOCATION (%)



Data as on August 31, 2024

MARKET CAPITALIZATION (% of Equity Holdings)



Data as on August 31, 2024

As per the latest Market Capitalisation data provided by AMFI (In line with the applicable SEBI guidelines)

¹Includes additional expenses charged in terms of Regulation 52(6A)(b) and 52 (6A)(c)of SEBI (Mutual Funds) Regulations, 1996 and Goods and Services Tax.

IDCW: Income Distribution cum Capital Withdrawal

Note: As August 31, 2024 was a non business days, the NAV disclosed above is as on August 30, 2024.

Please refer Page no. 29 for Product labelling and Benchmark Riskometer